## O-20-09 TOWNSHIP OF MONTCLAIR

## FULLY FUNDED CAPITAL ORDINANCE PROVIDING FOR PAVING AND STRIPING OF VARIOUS PARKING LOTS

May 19, 2020 (date of introduction) June 9, 2020 (date of public hearing)

**BE IT ORDAINED** by the Township Council of the Township of Montclair, in the County of Essex, New Jersey (not less than two-thirds of all members thereof affirmatively concurring) as follows:

Section 1. The several improvements described in Section 2 of this capital ordinance are hereby respectively authorized to be undertaken by the Township of Montclair, in the County of Essex, New Jersey (the "Township") as Parking Utility improvements.

Section 2. The several improvements hereby authorized and their respective purposes and the estimated cost of each improvement and the appropriation therefor, are as follows:

Purpose	Appropriation &
	Estimated Cost
	<u>Estillated Cost</u>
a) Paving and striping of various lots across town	\$260,000
b) Refurbishing of decks	\$250,000
b) Returbishing of deeks	\$250,000
c) Security Cameras and Emergency Call Station	\$110,000
d) License Plate Recognition software & hardware	\$ 80,000
TOTAL	\$700,000

Section 3. The aggregate sum of \$700,000 is hereby appropriated from Parking Utility Capital Improvement Fund of the Township to the payment of the costs of the improvements and acquisitions authorized and described in Section 2 hereof.

Section 4. Said improvements and acquisitions are lawful capital improvements of the Township Parking Utility having a period of usefulness of at least five (5) years.

Section 5. The capital budget of the Township conforms with the provisions of this capital ordinance.

Section 6. This Capital Ordinance shall take effect immediately after publication following the final adoption as provided by law.